HIDGE MARKET

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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

PROBULK CARRIERS LTD.,

Plaintiff.

V.

GLOBAL LOGISITICS CO. LTD. and GLL COMPANY LTD.,

08 CV 6897 (UM)

STATEMENT PURSUANT TO RULE 7.1

Defendants.

Pursuant to Federal Rule of Civil Procedure 7.1 and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, the undersigned counsel of record for Plaintiff, PROBULK CARRIERS LTD., certifies that there are no corporate parents, affiliates and/or subsidiaries of said party which are publicly held.

Dated: Port Washington, New York July 31, 2008

CHALOS, O'CONNOR & DUFFY, LLP Attorneys for Plaintiff,

PROBULK CARRIERS LTD.

By:

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